STATE OF ILLINOIS SECRETARY OF STATE SECURITIES DEPARTMENT

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IN THE MATTER OF: ROBERT LOAL BOEKE, SR.)	FILE NO. 0201060
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CONSENT ORDER OF REVOCATION

TO THE RESPONDENT:

Robert Loal Boeke, Sr. (CRD: #2515281) 6720 Simpson Road Rockford, Illinois 61102

C/o Cory D. Anderson Attorney at Law

Connelly, Roberts & McGivney LLC

One North Franklin Street

Suite 1200

Chicago, Illinois 60606

WHEREAS, Respondent on the 15th day of April, 2003 executed a certain Stipulation to Enter Consent Order of Revocation (the "Stipulation"), which hereby is incorporated by reference herein.

WHEREAS, by means of the Stipulation, Respondent has admitted to the jurisdiction of the Secretary of State and service of the Notice of Hearing of the Secretary of State, Securities Department, dated January 6, 2003 in this proceeding (the "Notice") and Respondent has consented to the entry of this Consent Order of Revocation ("Consent Order").

WHEREAS, by means of the Stipulation, the Respondent acknowledged, while neither admitting nor denying the truth thereof, that the following allegations contained in the Notice of Hearing shall be adopted as Secretary of State's Findings of Fact:

1. That at all relevant times, the Respondent was registered with the Secretary of State as a salesperson in the State of Illinois pursuant to Section 8 of the Act, until February 1, 2001.

- 2. That on August 8, 2002, NASD District No. 8 ("NASD") entered a Letter of Acceptance, Waiver and Consent (AWC) submitted by the Respondent regarding File No. C8A020067 which sanctioned the Respondent as follows:
 - a. A bar from association with any member of NASD in any capacity and a fine of \$43,000 which includes the disgorgement of financial benefits received.
 - b. The fine shall be due and payable only upon reassociation with a member firm, or prior to any application or request for relief from any statutory disqualification resulting from this or any other event or proceeding, whichever is earlier.
- 3. That the AWC, found that in 1999, customer I.E. tendered to Respondent approximately \$100,000 which he converted to his own use and deposited into his personal account held at another member firm, without the knowledge or consent of I.E., in violation of NASD Rules 2330 and 2110.
- 4. That Section 8.E (1)(j) of the Act provides, inter alia, that the registration of a salesperson may be revoked if the Secretary of State finds that such salesperson has been suspended by any self-regulatory organization registered under the Federal 1934 Act or the Federal 1974 Act arising from any fraudulent or deceptive act or a practice in violation of any rule, regulation or standard duly promulgated by the self-regulatory organization.
- 5. That NASD is a self-regulatory organization as specified in Section 8.E (1)(j) of the Act.
- 6. That Section 8.E (3) of the Act provides <u>inter alia</u> withdrawal of an application for registration or withdrawal from registration as a salesperson, becomes effective 30 days after receipt of an application to withdraw or within such shorter period of time as the Secretary of State may determine. If no proceeding is pending or instituted and withdrawal automatically becomes effective, the Secretary of State may nevertheless institute a revocation or suspension proceeding within 2 years after withdrawal became effective and enter a revocation or suspension order as of the last date on which registration was effective.

WHEREAS, by means of the Stipulation Respondent has acknowledged, without admitting or denying the averments, that the following shall be adopted as the Secretary of State's Conclusion of Law:

That by virtue of the foregoing, the Respondent's registration as a salesperson in the State of Illinois is subject to revocation pursuant to Section 8.E(1)(j) of the Act.

Consent Order of Revocation

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WHEREAS, by means of the Stipulation Respondent has acknowledged and agreed that his registration as a salesperson in the State of Illinois shall be revoked.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has determined that the matter related to the aforesaid formal hearing may be dismissed without further proceedings.

NOW THEREFORE IT SHALL BE AND IS HEREBY ORDERED THAT:

- 1. Robert Loal Boeke Sr.'s registration as a salesperson in the State of Illinois shall be revoked.
- 2. The formal hearing scheduled on this matter is hereby dismissed without further proceedings.

ENTERED: This 24th day of April 2003.

JESSE WHITE
Secretary of State
State of Illinois